

What You Should Know About Condominium Insurance At Fairlington Mews

There are two policies that cover your condominium unit:

1. The Master Policy.

Purchased by your condominium board, this policy covers the common elements of the condominium. This usually includes the walls, floors, wiring, roof and any other “common” area as defined by the by laws of the association.

Fairlington Mew’s Master Policy covers the “unit as purchased”. This will include anything that was included in the **ORIGINAL** sale of the condominium unit to the **ORIGINAL** owner. Any improvements to the unit since the **ORIGINAL** purchase will not fall into this classification.

There is a deductible for any loss incurred by this policy. The deductible may be passed on to the individual unit owner that occupies the unit damaged by the loss.

2. Unit Owner’s HO-6 Condominium Owner’s Policy.

This policy will cover any personal property owned by the unit owner. It will also cover any improvements and alterations in the unit not covered by the Master Policy.

This policy is subject to a deductible. If the deductible on the Master Policy is greater than the HO-6 deductible, there may be coverage for the difference. This will depend on the type of loss and what type of property is damaged. The HO-6 is designed to cover property belonging to the unit owner and not covered by the Master Policy.

There is no standard language. All companies have their own policy language. Whether or not the deductible difference between the Master Policy and the HO-6 is covered is also not standard language.

It should be noted that the coverage provided by an HO-6 policy is entirely dependent on the language contained in the Master Policy and the associations by-laws.

Insurance Designers Incorporated will be happy to review the provisions of the Fairlington Mew’s Master Policy and all available HO-6 policies. Call us at

1-877-363-8849

When calling please let us know that you are a unit owner at Fairlington Mews.